

"As per the SEBI circular no. CIR/HO/MIRSD/DOP/CIR/P/2019/75 dated 20.06.2019 on Handling of Client's Securities **Khosla Tradewise Pvt Ltd.**, shall transfer the securities purchased by the client to client's demat account within 1 working day of the pay out if clear payment is received from the client and if the client fails to make the payment in full then **Khosla Tradewise Pvt Ltd** shall transfer the securities to the "client unpaid securities account (CUSA)". The securities kept in the CUSA shall either be transferred to the demat account of the client upon fulfillment of its funds pay-in obligation or in case of the payment is not received by the client it shall be disposed off in the market by **Khosla Tradewise Pvt Ltd.**, within 5 trading days after the date of pay out without any notice to the client to the extent of debit balance of the client and/or as per **Khosla Tradewise Pvt Ltd's** Risk Management policy and balance securities shall be transferred to the respective client's demat account."